

Recommendations of the City Finance and Governance Committee – 20 May 2025

Tuesday, 27 July 2025
Council

Strategic Alignment – Our Corporation

Public

Program Contact:

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Director Governance and
Strategy

Approving Officer:

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Operating Officer

EXECUTIVE SUMMARY

The City Finance and Governance Committee considered the following Items at its meeting held on 20 May 2025 and resolved to present to Council the following recommendations for Council determination:

- Item 7.1 – 2024/25 Business Plan & Budget Quarter 3 Update
- Item 7.2 – Submission to the Select Committee on Short Stay Accommodation Sector
- Item 7.3 - Affixation of the Common Seal - State Bike Fund Grant

RECOMMENDATION

1. **Recommendation 1 – Item 7.1 - 2024/25 Business Plan & Budget Quarter 3 Update**

THAT COUNCIL:

1. Receives the City of Adelaide 2024/25 Business Plan and Budget Quarter 3 Update as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance held on 20 May 2025.
2. Approves adjustments for the 2024/25 Business Plan and Budget (BP&B) as identified in this report and reflected in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.
3. Notes the year-to-date Operating (Financial Performance) for the quarter ending 31 March 2025, which includes:
 - 3.1. Total operating revenue of \$178.338m (\$2.005m higher than the budget of \$176.333m, for the period)
 - 3.2. Total operating expenses (including depreciation) of \$163.930m (\$4.564m lower than the budget of \$168.494m, for the period)
 - 3.3. An operating surplus of \$14.408m (\$6.569m higher than the budget of \$7.839m, for the period)
 - 3.4. Total Capital Expenditure of \$68.152m (\$4.474m lower than the budget of \$72.626m, for the period)
 - 3.5. Net cash surplus position of \$21.287m.
4. Approves budgeted year end Operating Position, which includes:
 - 4.1. Total operating revenue of \$240.099m (\$2.186m higher than the Quarter 2 budget of \$237.913m).
 - 4.2. Total operating expenses (including depreciation) of \$230.732m (\$2.186m higher than the adopted budget of \$228.546m)
 - 4.3. An operating surplus/deficit of \$9.367m (consistent with the Quarter 2 budget of \$9.367m).

5. Approves total capital expenditure of \$112.909m for 2024/25 year (\$8.134m lower than the Quarter 2 budget of \$121.043m).
6. Approves total borrowings of \$30.739m projected to 30 June 2025 (\$10.366m higher than the Quarter 2 projected borrowings of \$20.373m to 30 June 2025).
7. Receives the Council Subsidiary Quarter 3 updates as contained as Attachments B, C, D and E to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.

2. **Recommendation 2** – Item 7.2 - Submission to the Select Committee on Short Stay Accommodation Sector

THAT COUNCIL:

1. Endorses the submission to the Select Committee on Short Stay Accommodation Sector as contained in Attachment A of Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.
2. Authorises the Chief Executive Officer, or delegate, to make minor technical or typographical amendments to the submission to the Select Committee on Short Stay Accommodation Sector as contained in Attachment A of Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025 for the purposes of finalising and lodging the submission.

3. **Recommendation 3** – Item 7.3 - Affixation of the Common Seal - State Bike Fund Grant

THAT COUNCIL:

1. Notes the successful grant funding application to the 2024/25 State Bicycle Fund.
2. Authorises the Lord Mayor and Chief Executive Officer to affix the Common Seal of the Council to the State Bicycle Funding Deed, as contained in Item 7.3 on the Agenda for the meeting of the City Finance and Governance Committee held on the 20 May 2025.

DISCUSSION

1. The City Finance and Governance Committee met at a meeting of the Committee on Tuesday 20 May 2025. The Agenda with public reports for the meeting can be viewed [here](#).
2. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.
3. The following matters were the subject of deliberation:

3.1. Item 7.1 – 2024/25 Business Plan & Budget Quarter 3 Update

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL:

1. Receives the City of Adelaide 2024/25 Business Plan and Budget Quarter 3 Update as contained in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance held on 20 May 2025.
2. Approves adjustments for the 2024/25 Business Plan and Budget (BP&B) as identified in this report and reflected in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.
3. Notes the year-to-date Operating (Financial Performance) for the quarter ending 31 March 2025, which includes:
 - 3.1. Total operating revenue of \$178.338m (\$2.005m higher than the budget of \$176.333m, for the period)
 - 3.2. Total operating expenses (including depreciation) of \$163.930m (\$4.564m lower than the budget of \$168.494m, for the period)
 - 3.3. An operating surplus of \$14.408m (\$6.569m higher than the budget of \$7.839m, for the period)
 - 3.4. Total Capital Expenditure of \$68.152m (\$4.474m lower than the budget of \$72.626m, for the period)
 - 3.5. Net cash surplus position of \$21.287m.
4. Approves budgeted year end Operating Position, which includes:
 - 4.1. Total operating revenue of \$240.099m (\$2.186m higher than the Quarter 2 budget of \$237.913m).
 - 4.2. Total operating expenses (including depreciation) of \$230.732m (\$2.186m higher than the adopted budget of \$228.546m)
 - 4.3. An operating surplus/deficit of \$9.367m (consistent with the Quarter 2 budget of \$9.367m).
5. Approves total capital expenditure of \$112.909m for 2024/25 year (\$8.134m lower than the Quarter 2 budget of \$121.043m).
6. Approves total borrowings of \$30.739m projected to 30 June 2025 (\$10.366m higher than the Quarter 2 projected borrowings of \$20.373m to 30 June 2025).
7. Receives the Council Subsidiary Quarter 3 updates as contained as Attachments B, C, D and E to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.

For ease, Attachments A, B, C, D & E relating to Recommendation 1, Item 7.1, have been included at the end of this recommendation report.

3.2. Item 7.2 – Submission to the Select Committee on Short Stay Accommodation Sector

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL:

1. Endorses the submission to the Select Committee on Short Stay Accommodation Sector as contained in Attachment A of Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025.

2. Authorises the Chief Executive Officer, or delegate, to make minor technical or typographical amendments to the submission to the Select Committee on Short Stay Accommodation Sector as contained in Attachment A of Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 May 2025 for the purposes of finalising and lodging the submission.

For ease, Attachment A relating to Recommendation 2, Item 7.2, has been included at the end of this recommendation report.

- 3.3. Item 7.3 – Affixation of the Common Seal - State Bike Fund Grant

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Notes the successful grant funding application to the 2024/25 State Bicycle Fund.
2. Authorises the Lord Mayor and Chief Executive Officer to affix the Common Seal of the Council to the State Bicycle Funding Deed, as contained in Item 7.3 on the Agenda for the meeting of the City Finance and Governance Committee held on the 20 May 2025.

For ease, Attachment A relating to Recommendation 3, Item 7.3, has been included at the end of this recommendation report.

DATA AND SUPPORTING INFORMATION

Link 1 – City Finance and Governance Committee Agenda

ATTACHMENTS

- END OF REPORT -